

SUMMARY OF NET EXPENDITURE & BUDGET REQUIREMENT

APPENDIX A

	2024/25 Approved Budget £	2024/25 Revised Estimate £	2025/26 Proposed Budget £
Net Direct Expenditure			
Finance, People & Performance	3,504,581	3,502,596	3,743,825
Housing, Community Safety & Environmental Services	2,286,511	2,739,260	2,362,982
Health, Leisure, Climate and Economic Development	(62,982)	804,807	35,208
Leader	2,410,477	2,759,849	2,640,151
Neighbourhood Services & Assets	3,672,637	4,070,737	3,213,411
Planning, Transformation and ICT	3,047,156	3,094,656	2,575,055
Net Direct Expenditure	14,858,380	16,971,904	14,570,633
Revenue Contributions towards Capital Expenditure	94,315	254,126	54,500
Minimum Revenue Provision	748,865	610,820	1,000,318
Voluntary Revenue Provision	300,000	300,000	250,000
Other Appropriations & Accounting Adjustments	205,390	(801,291)	(93,689)
Net Total Expenditure	16,206,950	17,335,559	15,781,762
Contribution to/(from) Earmarked Reserves	(349,315)	(1,973,462)	(486,470)
Contribution to/(from) General Fund Balances	(463,856)	31,682	111,639
Net Budget Requirement	15,393,779	15,393,779	15,406,931
Income from Business Rates	(3,387,423)	(3,627,597)	(5,510,635)
Contributions (from)/ To Business Rates Reserves	(290,204)	138,521	1,649,329
S31 Grant - Business Rates Compensation	(2,922,373)	(3,110,924)	(2,738,694)
Revenue Support Grant	(79,550)	(79,550)	(95,767)
New Homes Bonus Grant	(14,280)	(14,280)	(426,048)
Funding Guarantee	(2,245,863)	(2,245,863)	0
Funding Floor	0	0	(1,573,114)
Services Grant	(15,571)	(15,571)	0
Council Tax (Surplus)/Deficit	87,887	87,887	42,056
Council Tax Demand on Collection Fund	(6,526,402)	(6,526,402)	(6,754,058)
Funding Envelope	(15,393,779)	(15,393,779)	(15,406,931)

To note - The revised estimate includes unspent budget carried forward from 2023/24 for one off projects. Within the Housing, Community Safety & Environmental Services portfolio this includes £309,000 relating to the Hospital Enabler Team funded services, £158,000 Lightbulb services funding held, £115,000 contain funding and £135,000 Ukrainian funding. The expenditure is recognised in the portfolio but the funding brought forward is recognised in the release of earmarked reserves so giving the impression that the portfolio expenditure is inflated considerably in 2024/25.